



WEST AUSTRALIAN NEWSPAPERS HOLDINGS LIMITED
A.B.N. 91 053 480 845

25 June 2009

Company Announcements Office
Australian Stock Exchange Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Total pages : 2 (including covering letter)

ORGANISATIONAL RESTRUCTURE

Following is an announcement regarding an organisational restructure.

Yours faithfully

For and on behalf of West Australian Newspapers Holdings Limited

A handwritten signature in black ink, appearing to read 'Peter Bryant', with a stylized flourish extending to the right.

Peter Bryant
Company Secretary



WEST AUSTRALIAN NEWSPAPERS HOLDINGS LIMITED
A.B.N. 91 053 480 845

25 June 2009

ORGANISATIONAL RESTRUCTURE

West Australian Newspapers today announced the finalisation of its organisational restructure, which was announced on 9 June 2009.

Due to the level of voluntary redundancies received, the Group has achieved a 8.6% reduction in FTE staffing levels.

The one-off charge, relating to the restructure, will be \$13.9m, before tax. The increase, relative to the estimate announced on 9 June 2009, is a consequence of the number of redundancies.

The restructure will deliver annual savings of approximately \$9m.

The Group has previously provided guidance that it will deliver NPAT in the range of \$93-\$98m. This guidance, which still stands, is prior to the above restructuring charge.

A handwritten signature in black ink, appearing to read 'Peter Bryant'.

Peter Bryant
Company Secretary

0417 559 117