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ASX/MEDIA RELEASE

Ausenco signs EPCM contract for Martabe Project

Global diversified engineering services group, Ausenco Limited (ASX: AAX) today announced its Ausenco Minerals business has signed the Engineering, Procurement and Construction Management (EPCM) Services contract for development of the Martabe project in Indonesia.

Ausenco CEO Zimi Meka said "The short time it has taken to finalise the EPCM contract since we were selected as preferred contractor in mid July is testament to the strong working relationship we have with the team from PT Agincourt Resources (PTAR) and Martabe's new parent company owner – G-Resources," he said.

"Engineering and procurement activities are already mobilised and site work will re-commence in the next few weeks."

Mr Meka said the return of Martabe to Ausenco's EPCM order book further solidified the group's presence in Asia and continued the company's momentum into 2010.

"This EPCM contract builds on our other project work in Indonesia, including Newcrest's Gosowong project and paves the way for a number of resource and energy opportunities emerging throughout the Asia Pacific region."

The Martabe project is expected to produce approximately 250,000 ounces of gold and 3,000,000 ounces of silver in the early years of the mine life. The project is located in North Sumatra.

ENDS

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About Ausenco Limited

The Ausenco group provides world leading engineering, project management and operations solutions to the global resources and energy sectors.

From 26 offices in 13 countries, the group combines expertise, experience and resource capabilities to deliver innovative solutions to the minerals, infrastructure, energy, oil and gas and consulting and environmental sectors across the full project lifecycle, from front end solutions, through innovative engineering and EPCM delivery to operational support.