



FAIRFAX MEDIA APPOINTS ROGER CORBETT AS CHAIRMAN

WELLINGTON, 13 October, 2009: Fairfax Media Limited wishes to announce that the Board of the Company has today unanimously resolved to elect Mr Roger Corbett as its new Chairman effective upon the retirement of the present Chairman, Mr Ronald Walker. Mr Corbett first joined the Board in February 2003 and was elected Deputy Chairman in August this year.

Mr Walker, on announcing the election of Mr Corbett, on behalf of the Board said:

"I am delighted to be able to hand over the Chairmanship of this great Company that has been transformed into a diverse multi-media company in the past six years to Roger Corbett. Roger makes an outstanding contribution to the Board and brings critical skills to the task. He is a very experienced and successful businessman; he understands stakeholder needs, is a very strategic thinker and has excellent financial capability. He also has a strong character and the wisdom to lead Fairfax at this important time. I wish him every success and on behalf of the whole Board thank him for accepting this challenging role.

"I am pleased that the succession of the new Chairman has been settled and the Board renewal is now in progress, allowing me to step down on 30 October", Mr Walker said.

In accepting the Chairmanship, Mr Corbett said:

"First I wish to thank my Board colleagues for entrusting me with the leadership of Fairfax at this time. This is a Company of real importance to our national culture and democracy and I am honoured by the opportunity.

"I also wish to acknowledge the great contribution and leadership that the present Chairman has made during his time on the Board and as Chairman. Fairfax, like most companies, has challenges ahead but the decisions taken in the last few years by management and the Board have, I believe, put Fairfax in a position which is envied by media companies around the world.

"I look forward to working with the Board and with management in taking this very special Company into the future."

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