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**ASX/MEDIA RELEASE**

***Ausenco signs agreement for Minera Esperanza copper project***

Global diversified engineering services group, Ausenco Limited (ASX:AAX) today announced the signing of an agreement with Minera Esperanza to perform US\$8 million of multi-disciplinary support and field supervision on the US\$1.9 billion Esperanza copper project development in the Antofagasta region in Chile.

Ausenco's Process Infrastructure business, through Pipeline Systems Incorporated (PSI), is performing the services during the construction phase of the Esperanza project which follows the detailed engineering services already performed for the same client during 2007/2008.

Ausenco Chief Executive Officer, Mr Zimi Meka, said "The awards to our PSI business recognise the work performed for Minera Esperanza during previous phases and supports our desire to extend our services to existing clients wherever possible."

The Esperanza project consists of a seawater pipeline and a concentrate pipeline crossing 145 km of the Atacama Desert from 2,300 metres above sea level to the Pacific seashore. The project will produce copper, gold, silver and molybdenum and is expected to complete by the fourth quarter 2010.

**ENDS**

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**About Ausenco Limited**

The Ausenco group provides world leading engineering, project management and operations solutions to the global resources and energy sectors.

From 26 offices in 13 countries, the group combines expertise, experience and resource capabilities to deliver innovative solutions to the minerals, process infrastructure, energy, and consulting and environmental sectors across the full project lifecycle, from front end solutions, through innovative engineering and EPCM delivery to operational support.