

Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 19/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001

Name of entity

SUNLAND GROUP LIMITED

ABN

65 063 429 532

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-Market Buy-Back
2	Class of shares which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary
3	Voting rights (<i>eg, one for one</i>)	One for one
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid
5	Number of shares in the class on issue	291,195,091
6	Whether shareholder approval is required for buy-back	Yes
7	Reason for buy-back	Capital management

[†] See chapter 19 for defined terms.
30/9/2001

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8	Any other information material to a shareholder's decision whether to accept the offer (eg, details of any proposed takeover bid)	N/A
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On-market buy-back

9	Name of broker who will act on the company's behalf	RBS Morgans
10	Deleted 30/9 2001	
11	If the company intends to buy back a maximum number of shares - that number <small>Note This requires a figure to be included, not a percentage</small>	43,679,264
12	If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention	The Company will seek shareholder approval for the on-market buy-back at an annual general meeting on 27 November 2009. The buy-back will commence on 27 November 2009 and will continue until the earlier of 12 months, the day that the maximum number of shares have been bought back, or an earlier date determined by the directors.
13	If the company intends to buy back shares if conditions are met - those conditions	N/A

Employee share scheme buy-back

14	Number of shares proposed to be bought back	N/A
15	Price to be offered for shares	N/A

⁺ See chapter 19 for defined terms.

Selective buy-back

16 Name of person or description of class of person whose shares are proposed to be bought back

17 Number of shares proposed to be bought back

18 Price to be offered for shares

Equal access scheme

19 Percentage of shares proposed to be bought back

20 Total number of shares proposed to be bought back if all offers are accepted

21 Price to be offered for shares

22 [†]Record date for participation in offer
Cross reference: Appendix 7A, clause 9

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:
Company secretary

Date: 23 October 2009

Print name: GRANT HARRISON

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[†] See chapter 19 for defined terms.

⁺ See chapter 19 for defined terms.