



**WHITEHAVEN COAL LIMITED**

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**The Manager, Listings  
Australian Securities Exchange  
Company Announcements Office**

Via ASX Online

## **Whitehaven Coal Debt Refinancing**

Whitehaven Coal Limited (ASX:**WHC**) is pleased to announce that it has entered into a new banking facility with ANZ and Macquarie Bank Limited to replace existing facilities which are being wound down by the company's current financier as it withdraws from the mining and resource sectors in Australia.

The new facility is for a 3 year term and comprises bank guarantees (totalling approximately \$80 million) and banking lines for commodity and foreign exchange hedging. The new facility includes a change of control provision which is triggered in the event that a change of control of Whitehaven occurs, as defined in the Corporations Act.

Commenting on the new facility Whitehaven's Managing Director Tony Haggarty said:

"The new debt facility, combined with the company's recent successful capital raising and the recent sale of a further 7.5% interest in the Narrabri Project strengthens Whitehaven's balance sheet further and provides funding certainty for our expansion program."

For further information, please contact:

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