



## ASX Announcement

### **Greenpower Energy granted two new exploration areas in north Gippsland.**

**23 November 2009:** Greenpower Energy Limited (ASX: GPP) is pleased to advised that it has been granted two important Exploration Licenses in Gippsland, Victoria which cover a major part of the Moe Swamp Basin [MSB].

The Exploration Licenses (EL 5227 and EL 5228) are to the east and contiguous with, the upper section of EL 4500 which is held by the company. The two EL's represent an area of over 700 km<sup>2</sup>

Victorian government reports indicate that an in ground resource in excess of 700million tonnes of brown coal (lignite) could lie within the area.

In 2010 the company plans to analyse the considerable technical data base over the MSB to establish an exploration and development plan for the area that could include coal seam natural gas or in-situ gasification.

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#### About Greenpower Energy Ltd

Greenpower Energy Limited is an Australian publicly listed explorer and developer of 'coal seam natural gas' ('CSG'). With a mature CSG industry that provides some 12 percent of the United States' natural gas production, modern exploration and completion techniques have led to the exponential growth of CSG in both the US and Australia. Greenpower Energy has approximately two million hectares of commercially-attractive CSG tenements in three Australian states – Gippsland and Otway Basins in Victoria, the Eromanga and Willochra Basins in South Australia, the Perth Basin in Western Australia, and the Gunnedah Basin in New South Wales.