



A.C.N. 118 585 649

ASX/Media Release  
14 December 2009

**Lancaster Lease Group - Oklahoma**  
**Mayo Moore #5 intersects Oil and Gas**

AusTex Oil Limited (**ASX:AOK**), reported today that drilling of the Mayo Moore #5 Well, Tulsa County, Oklahoma, successfully reached total depth (TD) at 2,495 feet. During drilling operations free oil and gas was displaced to the surface.

Open-hole logs indicate multiple oil and gas zones. Casing has been set and the well will be completed for production in the coming weeks.

The drilling rig has moved onto the site of the Baggett #2-33, which is a step out well to the south of the recently successful Baggett #1-33. Drilling is expected to commence on Monday 14 December 2009.

AOK holds a 100% working interest and a 81.25% net revenue interest in this project.

***About AusTex***

*AusTex Oil Ltd (ASX: AOK) which was listed on the ASX in January 2008 is focused on reworking and development of oil and gas leases in the USA. The company produces oil and gas from leases in Oklahoma and Kansas. In Oklahoma, the Lancaster Lease Group and BlueHawk Project are now connected to gas sales infrastructure, with further development wells planned on both leases.*

*Since listing, AusTex has increased its lease interests from 1,000 acres to 69,000 acres. International Energy Corporation (IEC), a wholly owned subsidiary of AusTex, holds a 10 year exclusive marketing agreement for the State of Oklahoma for the patented Radial Jet Enhancement Technology. Oil and gas leases in Kansas are held in partnership with Castle Resources Inc., the Kansas operator of the Radial Jet Enhancement Technology.*

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