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ASX/MEDIA RELEASE

Ausenco signs early works agreement for Prodeco's Puerto Nuevo coal terminal

Global diversified engineering services group, Ausenco Limited (ASX:AAX) today announced the signing of an agreement with C.I. Prodeco S.A. to perform US\$25 million of engineering for early works and detailed design as part of the Puerto Nuevo coal export terminal first phase development in Ciénaga, Colombia. The multi-user terminal development, a significant part of the US\$1 billion Prodeco coal project development, will provide a key export gateway for Colombia's third largest producer of export coal.

Ausenco's Chief Executive Officer Mr Zimi Meka said "The agreement represents an important milestone in the development of this state of the art coal terminal facility. Working collaboratively with the Prodeco team, Ausenco and Sandwell are looking to unlock the longer term value for Prodeco on this key greenfield infrastructure development project.

"Ausenco currently has an extensive and diverse pipeline of study and EPCM opportunities, in excess of US\$18 billion. As we look to a stronger 2010 and 2011, we continue to see the emergence of a number of key projects to the next stage of project development. Ausenco's global reach and services and commodity diversity is positioning it strongly to deliver projects in key resource markets like South American coal."

Ausenco's Process Infrastructure business, through Sandwell, is continuing work to evaluate and create the new state of the art terminal to be one of the largest tonnage multi-user facilities in Colombia. Expected to be operating from 2013, Ausenco are working to advance the earlier feasibility study work through detailed design and long lead item procurement activities.

The decision to progress from the current early works to EPCM delivery is subject to satisfactory outcome of the current early works phase.

Prodeco comprises of a high-grade thermal coal mining and shiploading operation and associated infrastructure. Prodeco consists of two open pit coal mining operations (the Calenturitas and La Jagua complexes), export port facilities at Puerto Zuñiga and shared ownership in a railway. Prodeco presently produces 14 Mtpa of export thermal coal predominantly for the European and United States power generation markets.

ENDS

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About Ausenco Limited

The Ausenco group provides world leading engineering, project management and operations solutions to the global resources and energy sectors.

From 26 offices in 13 countries, the group combines expertise, experience and resource capabilities to deliver innovative solutions to the minerals, process infrastructure, energy, and consulting and environmental sectors across the full project lifecycle, from front end solutions, through innovative engineering and EPCM delivery to operational support.