

MARKET RELEASE

CIF ANNOUNCES DISTRIBUTION OF 7 CENTS PER SECURITY

18 December 2009, Sydney - Challenger Infrastructure Fund (CIF) today announced the following estimated distribution for the six month period ending 31 December 2009:

Security type	ASX code	Six months ending 31 December 2009 estimated distribution (cents per unit)
Ordinary Units	CIF	7.0

The relevant dates for this distribution are as follows:

Record date: Thursday 31 December 2009 (5.00pm)

Ex-distribution date: Wednesday 23 December 2009

Payment date: Thursday 25 February 2010

The estimated components of the distribution and the amount of tax deferral will be notified to securityholders at the time of payment in February 2010.

Distribution Reinvestment Plan

There is no distribution reinvestment plan in operation for this distribution.

ENDS

About Challenger Infrastructure Fund (CIF):

CIF is an Australian publicly listed global diversified infrastructure fund that invests in regulated and contracted monopoly-like assets. CIF has a portfolio of assets which are diversified by sector and also geographical location and focuses on countries with relatively stable political and regulatory environments. CIF takes a disciplined approach to the types of assets in which it invests in order to provide security holders with exposure to assets with long term predictable cash flows. CIF's portfolio is diversified across 2 key assets: Inexus and LBC. For further information please visit our website: www.challenger.com.au/cif

Important notice:

Any forward looking statements included in this document are by nature subject to significant uncertainties, risks and contingencies, many of which are outside the control of, and are unknown to, Challenger and/or CIF, so that actual results or events may vary from those forward looking statements, and the assumptions on which they are based.

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