

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES AND EXCHANGE ACT OF 1934**

December 21, 2009
DATE OF REPORT
(DATE OF EARLIEST EVENT REPORTED)

NEWS CORPORATION
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Delaware
(STATE OR OTHER JURISDICTION
OF INCORPORATION)

001-32352
(COMMISSION FILE NO.)

26-0075658
(IRS EMPLOYER
IDENTIFICATION NO.)

1211 Avenue of the Americas, New York, New York 10036
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES, INCLUDING ZIP CODE)

(212) 852-7000
(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

NOT APPLICABLE
(FORMER NAME OR FORMER ADDRESS, IF CHANGED SINCE LAST REPORT)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 OTHER EVENTS

On December 21, 2009, News Corporation (the “Company”) issued a press release announcing that it has agreed to subscribe to up to 49 million new registered shares in Sky Deutschland AG (“Sky Deutschland”) via a capital increase that is expected to raise between Euro 110 million and 120 million. As a result, the Company’s stake in Sky Deutschland will increase from 39.96 percent up to a maximum of 45.40 percent. The issue price of the new shares will be the greater Euro 2.25 or the volume-weighted average price on XETRA over the five trading days prior to the resolution of the capital increase, less a 3 percent discount. The capital increase is expected to occur in the course of January 2010.

A copy of the press release issued by the Company is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

Exhibit Number	Description
99.1	Press release of News Corporation, dated December 21, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEWS CORPORATION
(REGISTRANT)

By: /s/ Lawrence A. Jacobs
Lawrence A. Jacobs
Senior Executive Vice President and
Group General Counsel

Dated: December 21, 2009

EXHIBIT INDEX

Exhibit Number	Description
99.1	Press release of News Corporation, dated December 21, 2009.

News Corporation

NEWS RELEASE

For Immediate Release

Contact: Alice Macandrew +44 (0)207 782 6013
Christof Schramm +49 211 9541 2311

News Corporation to invest up to Euro 120 million in Sky Deutschland AG

London, 21 December 2009. News Corporation today announces it has agreed to subscribe to up to 49 million new registered shares in Sky Deutschland AG via a capital increase that is expected to raise between Euro 110 million and Euro 120 million. As a result, News Corporation's stake in Sky Deutschland will increase from its current position of 39.96 percent up to a maximum of 45.4 percent.

The issue price of the new shares will be the greater of Euro 2.25 or the volume-weighted average price on XETRA over the five trading days prior to the resolution of the capital increase less a discount of 3 percent. The capital increase is expected to occur in the course of January 2010.

News Corporation (NASDAQ: NWS, NWSA; ASX: NWS, NWSLV) had total assets as of September 30, 2009 of approximately US\$55 billion and total annual revenues of approximately US\$30 billion. News Corporation is a diversified global media company with operations in eight industry segments: filmed entertainment; television; cable network programming; direct broadcast satellite television; integrated marketing services; newspapers and information services; book publishing; and other. The activities of News Corporation are conducted principally in the United States, Continental Europe, the United Kingdom, Australia, Asia and Latin America.