



29 January 2010

To: Company's Announcement Office
ASX Limited

STRAITS ASIA RESOURCES LIMITED

Please find attached Straits Asia Resources Limited announcement to the SGX on Friday evening, 29 January 2010.

Straits Resources Limited

A handwritten signature in black ink that reads 'Mark Hands'.

Mark Hands
Company Secretary

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About Straits Resources

Straits Resources is an ASX 200 diversified resources company focussed on generating strong and sustainable earnings for its shareholders from a balanced portfolio of resource projects and investments. Based in Perth, the company has a management team with an impressive track record of advancing resource projects through to full production. Straits controls and operates the Tritton Copper Operation and Hillgrove antimony/gold mines in NSW and the Mt Muro gold mine in Indonesia. Straits also holds 40% of PTT Asia Pacific Mining Pty Ltd which holds 45.60% of Straits Asia Resources which is listed on the Singapore Exchange. Straits Asia controls and operates the Sebuk and Jembayan coal mines in Indonesia. In addition, Straits has an exposure to an outstanding portfolio of mining investments, development projects and exploration ground throughout Australia and Indonesia. Straits Resources also owns GfE and Magontec, European based specialty metals businesses.



FINANCIAL CLOSE AND DRAWDOWN OF US\$380 MILLION DEBT FACILITY

Singapore – 29 January 2010: further to the announcement on 21 December 2009, Straits Asia Resources Limited (“**Straits Asia**”, SGX: SAR) is pleased to announce that it has reached financial close and has drawn funds on the US\$380 million five-year club financing facility signed with Siam Commercial Bank, Krung Thai Bank, Bangkok Bank and Standard Chartered Bank.

The initial utilisation was used to repay the remaining balance of Straits Asia’s previous facility from Standard Chartered Bank and for working capital purposes.

END

For further information please contact:

Investors and Shareholders:

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